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Dual carriageway boost for SouthKey

By Ahmad Fairus Othman

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Johor Menteri

Besar Datuk

Abdul Ghani Othman was

the guest-of-

honour at the

ceremony.

THE SouthKey integrated mixed development here will get added value from a new RM35 million dual carriageway.

The 1.8km stretch fronting the large-scale SouthKey project will upgrade the existing Jalan Bakar Batu.

The upgrade, which is to begin in September or October and end in 2014, is made possible through a facilitation fund from the federal government.

Southkey Properties Sdn Bhd chairman Datuk Abdul Karim Ahmad Tarmizi said

the upgraded stretch, coupled with easy access to the new Eastern Dispersal Link, city centre and the Causeway, would attract more buyers for its properties.

"The EDL, Tebrau highway and Jalan Bakar Batu, which would be expanded to four lanes, will provide a better traffic network and make for easier access to SouthKey," Abdul Karim said during the launch of SouthKey last Saturday.

Johor Menteri Besar Datuk Abdul Ghani Othman was the guest-of-honour at the ceremony, which coincided with the opening of a 9,030 sq ft sales gallery and an agreement signing for high-speed broadband infrastructure by Optical Communication Engineering Sdn Bhd.

SouthKey is Selia Pantai Sdn Bhd's maiden project here. Selia Pantai is a joint-venture company between Teluk Zamrud Sdn Bhd and Kumpulan Prasarana Rakyat Johor. Southkey Properties is a member of the Selia Group.

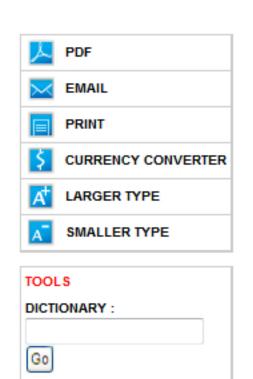
SouthKey, which spans 330ha in nine precincts, is within the Johor Baru city flagship Zone A of Iskandar Malaysia. It is surrounded by large matured housing estates with a ready catchment population of 150,000 within a 3km radius.

Southkey's maiden project, The Lakefront shop offices, with a gross development value (GDV) of RM227 million, is more than 97 per cent sold. It is part of the project's first phase due for completion in 2018.

SouthKey will be fully developed in 15 years. It includes a business park, shopping mall, hypermarket, medical centre, hotels, colleges, serviced apartments and niche residential properties.

Selia Pantai managing director Datuk Mohamed Zaini Amran said SouthKey would have a GDV of RM13 billion over a span of 15 years.

Also present during the ceremony were Southkey Properties executive director Quek Cham Hong, Selia Pantai Sdn Bhd managing direc-tor Datuk Mohamed Zaini Amran and Kumpulan Prasarana Rakyat Johor chief executive Johar Salim.



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